

10/27/08

Warm Up: p. 127 #3-8

③ \$89.25

④ \$46.15

⑤ \$158.33

$$3800 \times 0.50 = 1900 / 12 =$$

⑥ \$67.50

$$0.3 \times 5400 = \quad \div 24$$

⑦ \$159.83

⑧^a \$15.29 ⑥

Warm Up part 2

p. 117 # 11-15

⑪ \$17

⑫ \$4

⑬ \$12

⑭ \$7

⑮ \$7

* WEEKLY

Warm Up - part 3

p. 121 # 9, 11, 13, 15
tax too

④ exemptions: \$4400
tax: \$2377.60

⑪ a) exempt: \$2,200
b) tax: \$752.50

⑬ \$897,40

⑮ Fed tax: $73 \times 52 = 3796$
State tax: \$780
\$4,576

Exemptions

Single 1500
Married 3000
dep. 700

*annual

Warm Up-part 4

p. 125 #8, 9, 10

$$\begin{array}{r} \textcircled{8} \quad SS: 385.83 \\ M: 90.23 \\ \hline \$476.06 \end{array}$$

$$\textcircled{9} \quad \$144.84$$

$$\begin{array}{r} \textcircled{10} \quad FIT: \$49 \\ SS: \$32.61 \\ Med: \$7.63 \\ \hline \text{Total: } \$89.24 \end{array}$$

Classwork

① Chris makes \$53,400 annually.
He gets paid monthly

a) married - 3 allowances. What's FIT?

b) State tax is 3%. He's married w/ 2 depend.
What's State tax?

c) What's SS and Medicare? (total)

d) Insurance is \$7,000/yr. Employer pays 60%.
What does he pay?